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Presenting the
Osprey Collection's
U.S. Gold and Other Important Numismatic Properties
June 25, 2022 – July 2, 2022



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Osprey Collection

**"U.S. Gold and
Other Important
Numismatic Properties"**

Starts June 25 - 9:00 PM ET
Ends July 2 - 9:00 PM ET

The Osprey Collection brings a remarkable U.S. gold lot to the GFRC auction platform including a premium Dahlonega \$1 gold set highlighted by an 1856-D PCGS AU58 CAC key date. Additional GFRC clients have added some eclectic lots including a key date 1878-S Liberty Seated half dollar. This an yet another superb sale with an abundant amount of CAC Green and Gold approved lots for advanced collectors!

- A 74 Lot Early Type and United States Gold Auction Event!
- Exceptional 12 Piece Dahlonega \$1 Gold Collection
- Near 60% CAC Approval Rate with 6 Gold CACs
- Key Date 1878-S Liberty Seated Half Dollar
- Old Time Eye Appeal and Originality that is the GFRC Brand

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1852 1C, PCGS MS64RB, Gem Original. Red centers lead to intense blue-green shade at the rims, with sufficient remaining original color to qualify for the Red Brown designation. Light clash marks are evident around the head, and the deep relief of this GFRC-rated Gem piece is readily apparent. Stars 1 and 2 and the adjacent dentils are lightly impressed. Production costs of large cents rose during this period, and this coin represents one of the final years of issue. Housed in PCGS Gen 4.1 (2003-2004) holder.



1872 1C, PCGS EF45 CAC, Challenging Date, Choice Original, Wisconsin Collection. The 1872 Indian cent is one of the keys to series, not quite at the level of the 1877 cent, but solidly residing in the next tier. This example exhibits woodgrain effect throughout, as the remaining red color contrasts with the primary brown shade. Marks are minimal, with high point wear as expected, at the ribbon bow and center hair curl. The CAC census notes 142 pieces in all grades combined. Housed in PCGS Gen 4.5 (2012-2013) holder with CAC approval.



1867 Type 3 3C Silver, PCGS AU55, Choice Original. The three-cent silver piece was introduced as a slightly debased coin in order to facilitate the circulation of silver coinage. The experiment worked, and demand for the new denomination was strong in the early years of its production. The situation was much different by 1867, when a mere 4,000 pieces were struck. This is a pleasing survivor, with near-MS detail and attractive midnight-blue patina. Circulated examples of this date are rarely seen, with the Heritage Auctions archive indicating about one market appearance per year. The PCGS population is 73 pieces in all grades. Housed in PCGS Gen 4.5 (2012-2013) holder.

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1830 LM-2 H10C, PCGS MS63, Near-Gem Original. Frosty silver centers lead toward multi-colored rims that exhibit shades of russet and blue green. A couple lines are evident on the face, although a bright light and precise orientation of a glass are required for detection. The LM-2 variety exhibits a slightly rotated star 6, clockwise, while the base of (ST)A(TES) rises above the foot of the adjacent (S)T(ATES). The Logan-McCloskey reference notes that this is a scarce die marriage for the year and that examples above VF are difficult to locate. Housed in PCGS Gen 5.0 (2015) holder.



1837 No Stars, Small Date H10C, NGC MS65 CAC Fatty, Gem Original. The No Stars half dime and dime are among the favorite types in the Liberty Seated series and feature uncluttered designs with open fields. This lustrous example reveals especially attractive toning that intermixes teal, gold, and maroon patina. The reverse die is rotated approximately 20 degrees clockwise. Nicely struck, with clear detail in the head and bow knot. The CAC population is 106 coins in all grades, with 16 pieces finer. Housed in pristine NGC Gen 4 (1989-1992) no line brown label holder with CAC approval.



1838 FS-901, V10b H10C, NGC MS64 Star, Gem Original, Reverse Die Spalling, NGC Star Designation. Frosty white centers lead to an explosion of rim color, exhibiting concentric rings of russet and electric blue patina. The strong eye appeal of this GFRC-rated Gem is easily apparent, and competition for this piece will be fierce. Clash marks are evident on both sides, and the reverse die deterioration of this V-10b variety is advanced. (AM)ERICA is weak and the wreath detail, to the right, has substantially eroded within the die. This is a piece with a lot going on, a perfect candidate for exhibition at a coin club meeting. Housed in new large font NGC holder.

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1844 FS-301 V-3c H10C, PCGS MS62, Choice Original, Repunched Date. Lustrous, teal-toned centers host gold and russet patina at the rims, more so on the reverse. A few hairlines are evident in the obverse fields. V-3, with the date repunched above 1 and below 8, and nicely struck, with clean star points. The 1844 issue has a lower mintage among Philadelphia Seated half dimes, yet reveals a price profile more consistent with that of a type coin – such opportunities are often encountered in the Liberty Seated series. Housed in PCGS Gen 6.1 (2020-2022) holder.



1845 H10C, PCGS MS63, Gem Original. This lustrous, GFRC-rated Gem half dime exhibits pleasing eye appeal, with maroon centers surrounded by electric blue color on both sides. The stars are sharp and deeply impressed. Fine roller marks are evident on the obverse, as struck. The PCGS price guide gives value of \$750 in MS63, and, while it is likely that this piece will sell for more, the foundational value of this piece remains considerable, as a well-preserved example of the type that offers exceptional aesthetic appeal. Housed in PCGS Gen 6.1 (2020-2022) holder.



1851 V-2 H10C, PCGS MS63 CAC, Gem Original. This highly original half dime exhibits shades of bluish gray color throughout, with delicate lemon-yellow patina evident at the rims. Liberty Seated silver coinage of the early 1850s is always desirable, as the bullion value exceeded the face value at the time, meaning that survivors are scarce as compared to pieces struck after the 1853 Coinage Act. V-2, with a downward sloping date – indeed, the second 1 reaches into the dentils. Sharply struck, with fully defined stars. The CAC population is 29 pieces in all grades combined. Housed in a PCGS Gen 4.4 (2005-2011) holder.

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1857-O V-2 H10C, PCGS MS62 CAC, Gem Original. Burnt russet patina graces the obverse center, while the stars reveal vivid aqua color. The reverse exhibits a splash of smoky patina around HALF DIME, with blue-green hue present at the rim. V-2, with a die crack connecting the left stars, and a low mintmark. The CAC population is 54 pieces across all grades. This piece won't sell cheaply, but will still deliver substantial eye appeal for the price paid. Housed in PCGS Gen 6.1 (2020-2022) holder with CAC approval.



1839 F-105a 10C, PCGS AU Details, Rare Variety, Market Acceptable, Indiana Collection. This rare variety represents an early state of the celebrated pie-shaped shattered obverse (F-105b and F-105c). Star 8 and the 3 in the date are repunched, the date is high and level, and the gown reveals circular lines imparted by the reducing lathe. While housed in a Genuine holder, this example is fully detailed with only high point wear. More importantly, the diagnostics are sharp and do not require the imagination that sometimes accompanies attribution of low-grade examples. Surfaces are bright silver with maroon and russet highlights at the rims, more heavily on the reverse. A great companion piece to the popular "Pie," this example will draw significant interest. Housed in PCGS Gen 6.0 (2015-2020) holder.



1851-O F-101 10C, PCGS AU53 CAC, Choice Original, Dallas Collection. Splashes of coffee patina are evident on both sides, with silver color remaining in the background. This piece is somewhat marky, once again reinforcing the point that CAC tends to be more concerned with originality than unabraded surfaces. The strike is typical, with softness in the head and bow. F-101, with a high date and large mintmark, the only die pair for this issue. The CAC population is minimal, with 15 pieces across all grades and four coins finer. While a few obverse lines are readily apparent, the salient point is the scarcity of this issue when one considers strict originality. Housed in PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval.

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1853 No Arrows F-101a 10C, NGC MS65, Gem Original, Top 100 Varieties, Indiana Collection. Frosty silver surfaces reveal hints of maroon and russet at the rims of this No Arrows dime. F-101a, with a high, level date and strong obverse die clashing. Indeed, the mirror image of ONE is readily apparent across the figure of Liberty. The effect is visually noteworthy, and this variety is justifiably placed on the Top-100 Seated Dimes variety list. Nicely struck, with near complete head detail and pinpoint star centers. The NGC population is 16 pieces in MS65 with 19 coins finer. Housed in a rare NGC Gen 6 (1996) holder.



1853 With Arrows Unlisted 10C, PCGS AU58+ CAC, Choice Original, Hubbed Arrows & Date. Stone original surfaces reveal substantial Mint bloom in the recessed areas. Silver patina gathers in the protected portions while the open fields exhibit gray color. Well struck, with strongly defined star centers. CAC has certified 182 pieces in all grades. This is not an especially scarce piece but will draw attention as a strictly original example of a three-year type (1853-1855). A complete set of similar examples would catch the eye of even the most advanced Seated dime collector. Housed in PCGS Gen 6.1 (2020-2022) holder with CAC approval.



1853-O With Arrows F-105 10C, PCGS AU58 CAC, Choice Original, Dallas Collection. Vivid blue patina fills the fields of this CAC-approved piece, with maroon highlights present in the stars and legend. F-105, with slight weakness in the date and a die crack above (STA)TES. The strike is similarly soft in the head and bow. Reverse clashing is prominent at (DI)ME. The CAC population across all grades is 23 pieces, with four examples finer. Competition will be active for this branch Mint condition rarity. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1855 With Arrows 10C, PCGS MS62, Choice Original, Dallas Collection. This lustrous With Arrows dime reveals intermixed shades of gold, teal, and maroon patina, with an additional splash of russet color at the head. Surfaces are slightly reflective under a light. Well struck, with clean star points and ample bow detail. The date and arrows were punched into the hub for the 1855 dimes, an indication the Mint expected a high level of production in this year. Although over two million pieces were struck, this issue has the lowest mintage of the Philadelphia With Arrows dimes. Housed in PCGS Gen 6.0 (2015-2020) holder.



1856 Small Date F-109 10C, PCGS MS64+ CAC, Gem Original, Doubled Die Obverse. Vibrant luster radiates through the medium skin, and the overall flash is arresting. The strike is deeply impressed, with design elements rising substantially above the surface plane. F-109, with obverse doubling apparent in the shield. A few obverse field lines are apparent under a glass, but the eye-appealing, overall look easily merits the GFRC Gem rating. The winning bidder will NOT be disappointed! CAC reports 41 pieces in all grades, with four coins finer. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. The label captures Small Date and F-109 attribution.



1858-S F-103 10C, PCGS EF45 CAC, Choice Original, Dallas Collection. Coin gray fields host gold patina at the stars and legend, while light dirt inhabits the protected areas of the shield and wreath. F-103, with a downward sloping date and medium centered mintmark. Strike is typical, with softness at the bow knot. Seated dime production during the early years of the San Francisco Mint was minimal, with 60,000 pieces struck in 1856. The CAC census notes 23 pieces in all grades, with six finer. This is a perfect collector coin – well detailed, original, and scarce. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1859-O F-104 10C, PCGS MS65 CAC, Gem Original, Dallas Collection. Strong luster booms through the medium copper skin, while deeper patina rests in the stars and legend. Well-struck, with most of the head detail present. F-104, with a level date and die crack extending left from the base of D(IME). CAC notes 30 pieces in all grades, with seven finer examples. Despite the relative availability of high-graded Mint State pieces, this represents a low population by CAC standards, and there is no denying the overall eye appeal of this GFRC-rated Gem example. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1860-S F-101 10C, PCGS EF40 CAC, Choice Original, Undergraded, Wisconsin Collection. The overall patination of this early San Francisco piece is coin gray, with silver color peeking out from the protected areas. The strike is typical, with star centers evident if not strong, while Liberty's hairline is near smooth. F-101, with a noticeably downward sloping date. The CAC census includes 32 pieces in all grades. Ex. Dallas Collection, a pedigree that represents an ample number of low-population, CAC approved Liberty Seated dimes. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1861 Type 2 Obverse 10C, PCGS MS65, Near-Gem Original, Dallas Collection. Multi-hued rim toning reveals concentric rings of evergreen and russet patina that surround frosty centers on both sides. Die polish lines are evident, as struck, and a few horizontal hairlines are present in the right obverse field. The head is fully formed, while the upper left portion of the reverse is softly impressed. Type II obverse, with three sets of verticals above shield ribbon. The overall eye appeal is strong, and the colorful rim toning delivers the "look" preferred by many collectors. Housed in PCGS Gen 5.0 (2015) Dupont hologram holder.

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1862-S F-101 10C, PCGS VF35 CAC, Choice Original, Dallas Collection. Colorful toning rests in the protected areas of this better-date San Francisco piece, with shades of aqua, lemon, and russet alternately present within the gown and wreath. High points are untoned, while deeper patina gathers at the rims. Strike is typical for a San Francisco piece, with inner detail of the head lacking. A couple lines in the right obverse field are noted. F-101, without the defect at the left edge of the corn ear, which is seen on F-102. The CAC population is 18 pieces in all grades combined, and this coin represents yet another low-population example from the Dallas Collection. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1864 F-102 10C, PCGS PR64 Cameo, Choice Original, Dallas Collection. Frosty devices contrast with the mirrored fields of this PCGS Cameo Proof example. Centers are untoned while the rims host maroon patina, more so on the obverse. F-102, with a medium date. Proofs were struck from two die pairs in this year, with the variety most easily distinguished by the date placement. The obverse fields reveal hairlines, in addition to a few shallow voids in the right field that are evident under a glass. PCGS has certified 37 pieces with the Cameo designation. Housed in PCGS Gen 6.1 (2020-2022) holder.



1864-S F-101 10C, PCGS EF45 CAC, Choice Original, Dallas Collection. A medium skin of silver and grey patina blanket both sides, while light crust clings to the protected areas of the shield and wreath. Weak strikes plague the San Francisco Seated dime series, and this piece is typical, with a softly impressed ribbon. The story on the obverse is better, with the head exhibiting a fair amount of inner detail. F-101, the only die pair for this issue. CAC notes 23 pieces total across all grades, a remarkably low total given 15 years of operation. Bidders, take note! Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.

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1866 F-102 10C, NGC PR65 Cameo, Gem Original. Icy frost is in abundance on the central figures, and the “black and white” cameo effect is easily achieved by flipping the coin under a light. A close inspection with a glass reveals exceptionally smooth surfaces, and the few ticks are not easily located. F-102, with an upward sloping date, one of two die pairs used for proofs of this year. Note, the haze and lines are on the holder – a good reminder why GFRC, unlike many dealers, transports coins to and from shows in individual plastic bags. Housed in NGC Gen 17 (2004-2008) holder.



1866-S F-101 10C, PCGS EF45 CAC, Near-Gem Original, Dallas Collection. This attractive San Francisco piece reveals coin gray surfaces with gold patina in the protected areas. Faint hints of rose color are additionally evident as the coin is tilted under a light, while light crust inhabits the legend, shield, and wreath. Surfaces are smooth for the grade apart from a few lines in the right obverse field. The head is softly struck, as often occurs in the San Francisco Seated dime series. F-101, with a date sloping noticeably downward, while the mintmark is weak and barely visible. The CAC population is minimal, with 17 pieces across all grades, and finding a nicer piece at the EF/AU level would be challenging. Housed in PCGS Gen 4.6 (2013-2014) holder with CAC approval.



1869-S F-101 10C, PCGS AU58, Choice Original, City By The Bay Collection. The small, thin mintmark identifies the F-101 variety, which often comes with eroded dies, as is the case here. This piece is worthy of study under a glass and will reveal an overall lack of sharpness. This effect progresses in later die states, and an instructive collection could be formed of such coins. Bluish-gray patina covers both sides of this example, with light crust and gold color additionally evident at the rims. Apart from a few light lines in the right obverse field there are no marks of note. Housed in PCGS Gen 4.6 (2013-2014) holder.

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1871 F-101 10C, NGC PF66 Cameo, Repunched 18 Variety, Gem Original. Frosty devices contrast strongly with the watery fields, and this full Cameo piece is a headlight when viewed under a light source. Centers are icy and untoned, while a ring of russet patina rests at the obverse and reverse rims. F-101, with repunching easily evident in the 1. There are two proof die pairs for this year. NGC has certified 36 pieces total in Cameo Proof. Most collectors of Seated coinage tend toward circulated pieces, with the result that these flashy, reflective Proof examples are somewhat overlooked. Housed in NGC Gen 17 (2004-2008) holder.



1871-S F-102 10C, PCGS AU55 CAC, Gem Original, Dallas Collection. Production of San Francisco Seated dimes ran low until silver production exploded in the mid-1870s. The 1871-S issue is scarce, with 320,000 pieces struck, and even more challenging when considering originality. The CAC census notes 21 pieces in all grades, an amazingly low number given that CAC has been operating since 2007. The Dallas consignor has enjoyed a good bit of success with the San Francisco dimes, meaning that much of the hard work is already done – now it is up to bidders! F-102, with a high date and weakness in ONE DIME. A few lines in the right field are noted. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1872-S F-101 10C, PCGS EF45 CAC, Choice Original, Dallas Collection. Copper and rose patina peek out from the legend and rim, surrounding gray and slate surfaces. Occasional crust is evident in the legend and wreath. The head is soft, which is typical for San Francisco dimes of this year. F-101, the only die pair for this issue. CAC has certified only 15 pieces in all grades combined. A quick glance at the Heritage Auctions archive reveals no CAC examples sold since 2018, and, prior to that, one can only expect about one auction appearance per year, making this an important offering. Housed in PCGS Gen 4.5 (2012-2013) holder with CAC approval.

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1873-S F-102 10C, PCGS EF45, Near-Choice Original, City By The Bay Collection. Surfaces on this near-choice 1873-S F-102 dime are covered with a uniform light gray patina. This is well struck example with bold obverse devices while the reverse suffers the typical weakness at the upper left wreath wheat grains. A few faint reverse lines preclude a full choice quality rating. Previously from the Gerry Fortin Reference Collection as sold to the consignor in August 2018. Housed in PCGS Gen 4.6 (2013-2014) holder.



1876-CC F-111 10C, NGC MS64 CAC, Gem Original, Misplaced 76 Digits, Gerry Fortin Reference Collection. This Centennial-dated piece hails from the Gerry Fortin collection, and one wonders what the frontline piece must look like if he is letting this duplicate go. Rich blue and rose patina fill the semi-prooflike fields, and the flash easily penetrates the medium skin. Nicely struck, with full head detail. F-111, with a downward sloping date, misplaced digits in the gown, and a die crack connecting the ribbon ends. The CAC population is 94 pieces, with 16 examples finer. This piece will appeal to a wide audience – Seated dime, type, and Carson City collectors alike. Housed in NGC Gen 7 (1997-2000) holder with CAC approval.



1880 F-101 10C, PCGS PR64 Cameo, Choice Original. Deep russet patches highlight blast white surfaces, while the frosty device contrast is consistent with the Cameo designation. The strike is needle-sharp, which one should always expect when purchasing a Proof example. While the Philadelphia Mint quality control was good, it was by no means perfect, and exceptions exist. F-101, with a defect in the lower loop of the second 8. There are two proof dies for this year, as sometimes occurs in the Liberty Seated dime series. To our knowledge, a comprehensive set of Seated dime proof varieties has never appeared at auction – here is a challenge! Housed in PCGS Gen 6.1 (2020-2022) holder.

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1881 F-101 10C, NGC PF67 Cameo, Gem Original, Cameo Proof. Icy frost liberally covers the central devices and is apparent even on the letters of the legend. The glass-smooth fields are untoned and contrast strongly with the raised figures. F-101, with an upward sloping date, one of three proof varieties for this year. NGC has graded 62 pieces in Cameo, with three coins finer, all at PR68. While this piece is not inexpensive, the reserve (\$2,350) seems an attractive price point for one of the finest examples of the issue. Housed in newer NGC holder with edge view insert.



1883 F-111 10C, NGC MS62+ CAC, Gem Original, Broken 3, City By The Bay Collection. This auction lot is one of the earliest purchases made by Gerry Fortin at a major coin show during the research start up years. This gem 1883 dime was purchased as a raw MS63 at the 1992 August ANA and became one of my most favored acquisitions. I cherished this lovely Seated dime to the point of having it professionally photographed and hung the framed images in my National Semiconductor office. Continuing to be employed as the 1883 F-111 plate coin at The Definitive Resource for Liberty Seated Dime Variety Collectors online reference. Bright light viewing exposes glowing satiny luster along with center rose and peripheral blues. Housed in newer NGC holder with edge view insert and CAC approval.



1885 F-101 10C, PCGS PR64 Cameo, Choice Original. Blue-green patina fills the fields of this Cameo example, with a few similar shades hiding in the gown and wreath. The frosted figure of Liberty easily stands out from the surrounding smooth fields. F-101, with a slight downward slope in the date, and die lines in the top wheat stalks. PCGS has certified 111 Cameo examples in all grades combined. A check of the population reports indicates that PCGS is somewhat pickier about the Cameo designation, with 29% of all proof examples so designated at PCGS, while NGC comes in at 35%. Housed in PCGS Gen 6.0 (2015-2020) holder.

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1887 F-101 10C, PCGS PR66, Gem Original. Rich color is the hallmark of this late-date proof example, with nearly the entire spectrum represented at one point or another. The obverse exhibits deep maroon, russet, lemon, and aqua shades, while the reverse is more deeply toned with purple, blue, and burgundy patina. The strike is soft in several areas, including the head, AM(ERICA), and the ribbon. F-101, with the date punched high and sloping slightly downward, one of two proof dies for this year. PCGS has certified only three pieces finer, two at PR67 and a single piece at PR67+. Housed in PCGS Gen 6.0 (2015-2020) holder.



1914-D 10C, PCGS MS63, Near-Gem Original. Electric blue and aqua shades fill the rims and surround russet and silver color at the centers. The vibrant luster enlivens the patina, and the eye appeal is strong. A slight break in the frost on the cheek keeps this piece out of the GFRC Gem category, but it is close. With a reserve of \$200, this is a lot of coin for not a lot of money. Housed in PCGS Gen 6.1 (2020-2022) holder.



1831 Small Letters B-4 25C, NGC AU58, Choice Original. Deep blue rim toning surrounds smooth steel gray fields that are mark-free for the grade. The AU58 grade level is popular with collectors, and for good reason. Examples are completely detailed with only high point rub, and ample luster is often present, such as within the protected areas of the present offering. On the B-4 variety, star 7 points to the lower curl, the right side of 1 in the date is below the left edge of the curl, the eagle exhibits a tongue, and 25 C. is placed high. Housed in new large font NGC holder.

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1833 B-1 25C, NGC AU55, Choice Original. This attractively toned Philadelphia piece exhibits blue-green centers framed by russet patina at the stars and legend. Silver color graces the high points and contrasts with the surrounding toning. Strike is typical, with soft stars to the left. Type I/I, with a single band around Liberty's hair and concave eagle's eye. With condition census CAC coins getting their fair share of attention, pleasing mid-grade examples such as this might be considered underrated. Housed in a PCGS Gen 6.1 (2020-2022) holder.



1853 Arrows & Rays 25C, NGC MS63 Gold CAC, Gem Original, Exceptional Eye Appeal. Generous satiny luster covers both sides of this Arrows & Rays example, highlighting the scattered russet and aqua patina. Centers are untoned, with the figure of Liberty especially frosty. Nicely struck, with most star points sharp. The aesthetic appeal is strong, and the GFRC Gem rating is easily merited. The Mint Director Robert M. Patterson envisioned a more radical change in the design, to mark the change in weight, but time was short, and he settled for the simple addition of arrows and rays. As a one-year type, this issue is under pressure from both date and type collectors. The reverse die of this example is rotated 45 degrees clockwise. With a high mintage, other rotations likely exist. CAC has certified six pieces at the Gold level. Housed in pristine NGC Gen 4 (1989-1992) no line brown label holder with Gold CAC approval.



1856-S Briggs 2-C 25C, PCGS VF35, Near-Choice Original, City By The Bay Collection. Even gray color covers both sides, with gold patina present in the protected areas around the stars and legend. Light crust lies within the reverse shield and arrows. The barest hints of Mint bloom are evident as this piece is tilted under a light. Briggs 2-C, with the date sloping down and the mintmark just touching the stem. Silver emissions from San Francisco were minimal in the early years as the Mint focused on gold production, and this is a much better date among Liberty Seated quarters. Housed in PCGS Gen 6.0 (2015-2020) holder.

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1857 25C, NGC MS66+ CAC, Superb Gem Original. A thick band of blue-green color surrounds the obverse, highlighted by burnt russet patina above the head. Rose and gold centers are lightly toned, and the eye appeal is exceptional. Fully struck, an important distinction for this date, as many high-grade pieces come with soft stars or other striking issues. Under a glass, fine die polish lines are evident on both sides. CAC has certified 100 pieces, with 10 examples finer. A superb example of the type. Housed in new large font NGC holder with CAC approval.



1861-S Briggs 1-A 25C, PCGS VF25 CAC, Key Date, Choice Original, Dallas Collection. This is a near-perfect collector-grade piece, with gray and silver patination precisely as expected for an original example - the high points are lighter, while deeper color huddles in the protected areas. Toning is even, with no distracting spots or stains. This is a semi-key date in the Seated quarter series, with less than 100,000 pieces struck. Briggs 1-A, with a die scratch in the obverse shield. CAC has approved 30 pieces in all grades. The reserve is not inexpensive, but the quality more than justifies the valuation. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.



1861-S Briggs 1-A 25C, PCGS VG10 CAC, Key Date, Choice Original, Dallas Collection. Silver fields give way to deeper color in the protected areas of the stars and legend. Surfaces are smooth for the grade and much nicer than usually seen. Indeed, CAC notes only 30 pieces in all grades for this issue. Locating a nicer example at this grade level would be most challenging. Briggs 1-A, with the date sloping upward to the right, and a reverse die crack running along the arc of the lower left quadrant. Note, a few marks are on the obverse side of the holder. Housed in PCGS Gen 4.6 (2013-2014) holder with CAC approval.

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1874 With Arrows 25C, PCGS VF35 Gold CAC, Gem Original. The U.S. Mint continued the With Arrows type through 1874, a feature initially added in response to the Coinage Act of 1873 that made a minor adjustment in the weight of the coin. Arrows were not mandated by the legislation but were added through an administrative decision within the Treasury Department. This example is perfect for the grade with coin-gray patina and lighter shades at the high points. Surfaces are smooth and pleasing with just a couple marks noted at the tip of the left wing. CAC has certified 23 pieces in all grades, with a single piece (this) awarded Gold CAC status, ensuring CAC approval at the EF grade level. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. Note, several hairlines are on the obverse side of the holder.



1877 25C, PCGS MS64, Near-Gem Original. Russet color dominates the obverse, surrounding the figure of Liberty, which retains silver color at the center. The reverse is largely untoned, with a thin band of fiery red patina at the rim. Luster easily rotates as the coin is flipped under a light source. The strike is full, with most star centers strong, while the eagle's claws are completely separated. A few horizontal lines in the obverse right field are noted, but the overall eye appeal is strong. Housed in PCGS Gen 4.6 (2013-2014) holder.



1888-S 25C, PCGS VF30 Gold CAC, Gem Original. Ex. Tenaflly Collection. Fans of Gold CAC examples will appreciate this under graded 1888-S piece. Grey centers lead toward a variety of color at the rims, including russet and gold. The CAC population is 30 with a single coin (this example) at the Gold level. Housed in a PCGS Gen 3.1 (1993-1998) old green holder with Gold CAC approval. Although not an expensive coin, Gold CAC examples of all issues are eagerly sought, and this piece should draw competitive bidding.

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1860-S WB-1 50C, PCGS AU58 CAC, Near Gem Original. Silver surfaces give way to hints of golden shade at the rims. The luster is ample for the grade and concentrates in the protected areas, as expected at the AU level. Marks are well scattered with no specific problem areas. WB-1, with the mintmark touching the stem. CAC has certified 20 pieces in all grades, with six coins in the Mint State band. This is an attractive piece, ideally suited for an XF/AU set, and bidder interest will be substantial. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1878-S WB-1 50C, PCGS AG03 CAC, The Key Date, Choice Original, Wisconsin Collection. The key date in the Seated half series, the 1878-S is always the first coin of interest when examining a Liberty Seated half dollar sale offering. Albeit an AG example, this piece is choice for the grade, with no major issues. High points are silver-colored, while deeper gray patina resides in the fields and protected areas. A couple lines are evident on the reverse, most notably across the shield and from the right wing to the rim. This piece is no. 42 in the Bill Bugert census of 1878-S half dollars, which lists 51 coins total. Bugert's thorough, detailed reference is available online at <http://www.lscweb.org/BillBugertBooks/Bugert-1878-S-Half-Dollar-Register.pdf>. The 1878-S half typically appears at auction about twice per year, and many of these sales represent higher graded pieces. The opportunity to acquire an example at a more affordable collector grade is decidedly more challenging. The Heritage Auctions archive reports only ten appearances of pieces in the AG-VG band over the last 30 years of operation. The oft-stated advice to "buy the tough coins first" rings true, in part because of the corollary – the tough coins will always be the easiest to sell. If a more attractive upgrade appears in the future, moving this example will not be difficult. WB-1, the only die pair for this year, with a small mintmark tilted to the left. The CAC population is nine pieces in all grades. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1840 OC-1 \$1, NGC AU53 CAC, First Year Issue, Choice Original. Light gray color marks the high points of the obverse, with deep shades present in the fields. Silver patina peeks out from the protected areas of the gown and stars. The reverse similarly toned, always a consideration for CAC-approval, with more generous silver shades present below the eagle. A few marks are scattered above the eagle's head, but the strong originality is the story here, and the winning bidder will be most pleased. CAC has certified 57 coins in all grades. Housed in newer NGC holder with CAC approval.



1844 OC-1 \$1, PCGS AU50, Choice Original. Multi-colored toning dominates the obverse of this early-date Seated dollar, with a band of aqua patina surrounding a copper and gray center. The reverse color is softer, with tan and blue-green shades in the fields. Both shields hide light crust. A few marks to the left of the eagle's head are noted. Production was low in this year, 20,000 pieces, but the "rarity premium" for this issue is lower than perhaps it should be. PCGS has certified nearly three times as many 1843 dollars, yet the Guide Book similarly prices circulated examples of both dates. OC-1, the only die pair for this year. Although not completely clear from the image, this piece exhibits the quad stripe obverse, which confirms the business strike status. Housed in PCGS Gen 5.0 (2015) Dupont hologram holder.



1863 Oc-1 \$1, PCGS F12, Choice Original, Wisconsin Collection. Seated dollars circulated little at the time of issue, meaning that most survivors cluster around the XF/AU range. A check of the PCGS population report reveals that only 11% of the 1863 Seated dollar population resides in grades below VF. The present example thus represents an uncommon opportunity to acquire a scarce Civil War-dated piece at a more affordable level. This coin exhibits pleasing contrast between the medium-toned central figures and the surrounding, more deeply shaded fields. The "circulated cameo" look is popular among collectors, and, combined with the condition rarity, will create substantial bidder interest. Housed in PCGS Gen 6.0 (2015-2020) holder.

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1849-D Type 1 Liberty Head G\$1, NGC AU55 CAC, Gem Original, Osprey Collection. Russet patina in the protected areas graces the orange-yellow fields and central figures. Hints of navy color are additionally evident at the rims as the piece is carefully tilted under a light. Liberty and the surrounding stars are exceptionally defined with no trace of strike softness. The reverse die is rotated 80-degrees clockwise, and such rotations are common within the Dahlonega one-dollar gold series. Low mintages are the rule for these Dahlonega one-dollar pieces, and the 1849-D issue is no exception, with 21, 588 examples struck. The CAC population is 54 pieces, with 15 coins at the Mint State level. Housed in new large font NGC holder with CAC approval.



1850-D Type 1 Liberty Head G\$1, PCGS AU58+ CAC, Exceptional Eye Appeal, Gem Original, PCGS Pop 1, Osprey Collection. Obverse fields exhibit grayish-blue color with fiery red patina present around the stars and central figure. The Winter reference on Dahlonega gold notes that this issue tends to come poorly struck, but this piece is a pleasant exception, with bold stars and most of the hair detail sharp. Comparison with other examples will quickly reinforce this point – this coin is clearly a superior example. The CAC population is 22 examples in all grades, with only three pieces in Mint State. Branch Mint gold was not systematically collected in this era, and the survival of a pleasing, high-graded example such as this was strictly a matter of chance. Housed in PCGS Gen 6.1 (2020-2021) holder with CAC approval.

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1850-D Type 1 Liberty Head G\$1, PCGS EF40 OGH, Choice Original. The Dahlonega one-dollar gold piece series consists of 13 coins, spanning the years 1849 to 1861. The present sale includes a near-complete set, less the 1861-D stopper, of which only 1,250 examples were struck. All of the coins in the series are scarce, and this 1850-D is typical, with a mintage of 9,882 pieces. This yellow-gold example reveals remaining luster in the protected areas, and the strike is typical for the issue, with a few soft stars noted. The reverse die is rotated 30-degrees clockwise, not an unusual feature in this series. Housed in PCGS Gen 3.0 (1990-1993) old green holder.



1851-D Type 1 Liberty Head G\$1, PCGS AU58 CAC OGH, Choice Original, Osprey Collection. Reflective luster highlights the orange-yellow color, and the overall flash is substantial for an AU piece. Nicely struck, with sharp star centers. Clash marks from the wreath are present in the lower stars, and these should not be interpreted as circulation marks. The PCGS old green holder nicely matches the CAC sticker, and, while one should always collect the coin and not the holder, it could also be said that the market clearly prefers certain holders, with the OGH/CAC combination near the top of the list. CAC has certified 23 pieces total, with five of these in Mint State. Housed in PCGS Gen 3.1 (1993-1998) old green holder.

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1852-D Type 1 Liberty Head G\$1, NGC AU58, Choice Original, Osprey Collection. Yellow-gold color graces the surfaces of this low-mintage Dahlonega piece. The Georgia Mint struck 6,360 pieces in this year, of which perhaps a hundred examples survive today. This is a well-impressed coin, with sharp hair and star detail. Strike quality varies considerably on these Dahlonega coins, and the production quality at the mother Mint in Philadelphia was clearly superior. The remaining luster is easily apparent, consistent with the assigned grade. Note, a number of marks in the obverse left field represent clashed dies and are not a result of circulation. Clashed dies are rampant in the one-dollar gold series, another reminder than coining technology has greatly progressed since the 19th century. Housed in NGC Gen 17 (2004-2008) holder.



1853-D Type 1 Liberty Head G\$1, PCGS AU53 Gold CAC OGH, Gem Original, Osprey Collection. Reflective surfaces radiate yellow-gold color, and the flash clearly exceeds that of an AU53 coin. The obverse reveals a full strike with most stars sharp, while the reverse dies are clearly not in a perfect state and exhibit erosion around the date and denomination. A few marks under the truncation, between a pair of stars, are noted. CAC has certified 19 coins, with a single coin (the present example) at the Gold level. Among all Type I one-dollar gold pieces, the CAC census notes a total of 13 pieces with Gold certification. Choice examples of Dahlonega ones are few and far between, and the present sale represents a rare opportunity to acquire one or more of these lustrous jewels. Housed in PCGS Gen 3.0 (1990-1993) old green holder with Gold CAC approval.

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1854 Type 2 Indian Princess G\$1, PCGS MS64, Gem Original, Osprey Collection. The Philadelphia Mint produced Type II one-dollar gold pieces in both 1854 and 1855, with the two issues roughly equal in terms of rarity. Longacre's conception of an Indian princess as a figure of American Liberty was original in the context of coinage, but within the field of art the idea extended back to the 18th century. In any case, the Type II one paved the way toward Longacre's Indian cent in 1858, today one of the most iconic images in the entire American coinage series. This piece exhibits orange-yellow surfaces that are nearly tick-free. Clash marks are evident on both sides. The frosty luster is abundant, making this a pleasing representative of the type. Housed in PCGS Gen 6.1 (2020-2022) holder.



1854-D Type 1 Liberty Head G\$1, NGC AU58, Choice Original, Osprey Collection. All the dates in the Dahlonega one-dollar series are challenging, but this one is even more so, with a low mintage of 2,935 pieces. The Winter reference on Dahlonega gold estimates that fewer than a hundred examples exist. Yellow-gold patina covers both sides of this piece, with faint bluish tones evident as the coin is tilted under a light. The reverse exhibits extensive die polish lines throughout, among the most ever seen by this cataloger. It is worth remembering that die polish appears as raised lines on a struck coin, and that the highest points of the die correspond to the lowest points on the coin. Clearly the Dahlonega coiner attacked this reverse die aggressively. NGC has certified 78 pieces in all grades combined. Housed in newer NGC holder with Manhattan Collection pedigree on the label.

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1856-D Type 3 Indian Princess G\$1, PCGS AU58 CAC OGH, Near-Gem Original, Osprey Collection. This piece exhibits orange-yellow color with russet shades evident at the high points, including the cheek of Liberty. Strike is typical, with softness at the high points of the hair. This is an exceptionally scarce issue, with a mintage of 1,460 coins. This represents the second lowest production in the Dahlonega one-dollar series and is eclipsed only by the 1861-D, which comes in at 1,250 pieces. When considering strict originality, the situation is even more challenging. CAC has certified but five pieces in all grades, with only a single coin finer, at MS60. A comparison with the 1861-D is enlightening, as CAC has approved 18 examples of that “key” coin in the series. As more collectors become attuned to CAC standards, original examples such as this will become recognized as rarities in their own right. Housed in PCGS Gen 3.0 (1990-1993) old green holder.



1857-D Type 3 Indian Princess G\$1, PCGS AU50 CAC, Choice Original, Osprey Collection. Yellow-gold patina covers both sides of this Type III Dahlonega piece. Like all Dahlonega ones, production was minimal, in this case 3,533 pieces. Original Mint bloom remains in the protected areas. The Winter reference on Dahlonega gold notes that striking quality is below average for this issue, and this piece is typical, with softness in the hair, crown points, and wreath. Dentils are additionally weak beneath Liberty and in the corresponding area of the reverse, above the wreath. Marks are well distributed with no major concentrations. CAC has approved 22 pieces in all grades, and the lack of market availability cannot be overemphasized – indeed, a check of the Heritage archives suggests that CAC-approved examples will be available on the order of a single coin per year. Housed in PCGS Gen 6.1 (2020-2022) holder with CAC approval.

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1858-D Type 3 Indian Princess G\$1, PCGS EF40 Rattler, Choice Original, Osprey Collection. Southern gold discoveries were sufficient to launch the branch Mints, but the effort was short-lived, with Dahlonega ceasing gold production in 1861, while Charlotte struck its last gold coin in 1859. The legacy today is a host of low-mintage issues, such as this 1858-D dollar, of which 3,477 examples were struck. This yellow-gold piece exhibits gray color around DOLLAR, while bits of copper-russet patina are evident in the protected areas. Well-struck, with complete wreath detail. Rare-date gold has an attractive value proposition – as few date and mintmark collectors exist, many scarcer issues can be acquired for relatively less than their silver and copper counterparts. Housed in a PCGS Gen 1.2 (1986-1989) old rattler holder.



1859-D Type 3 Indian Princess G\$1, PCGS VF35 Gold CAC, Gem Original, Osprey Collection. This two-tone one-dollar piece exhibits copper-russet fields that neatly contrast with the yellow gold central figures. The overall eye appeal is strong, and this example would fit nicely into a circulated gold type set. The strike is typical, with softness around the bow knot. The 1859-D issue is one of the more available Dahlonega one-dollar pieces but remains exceptionally scarce with a mintage of 4,952 pieces. The CAC population is 24 pieces, with a single coin (this) at the Gold level. As a collector coin, this piece represents the total package – absolute rarity, aesthetic appeal, and market appeal as a Gold CAC coin. Note, the reverse haze is on the holder. Housed in PCGS Gen 3.0 (1990-1993) old green holder with Gold CAC approval.

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1860-D Type 3 Indian Princess G\$1, PCGS EF40 Gold CAC, Gem Original, Osprey Collection. Yellow gold patina blankets both sides of this rare Dahlonga piece, of which 1,566 examples were coined. Striking problems are evident, typical of the Dahlonga one series, starting with a nearly obliterated U on the obverse. The reverse reveals weak dentils and softness on the left side of the wreath. However, the overriding consideration is the rarity of original examples. The CAC census notes 19 pieces in all grades, with three coins at the Gold level. These coins were simply not preserved, indeed, the highest graded at PCGS are two pieces in MS62 and a single coin at MS63. Coin collecting was not exactly top of mind on the eve of the Civil War, and today these pieces remain as witnesses to a time of massive upheaval. Housed in PCGS Gen 3.0 (1990-1993) old green holder with Gold CAC approval.



1899 Liberty G\$2.5, PCGS PR64 Deep Cameo CAC, Gem Original, Osprey Collection. The Mint took pride in the production of proof gold coinage in the late 19th century, and a quick check of the CAC census indicates that 72% of the proof coins for this year fall into the DCAM category. This example exhibits near-blinding mirrors, and GFRC advises care when staring at this coin under a light. A thick layer of frost covers the central devices, and the contrast with jet-black fields is compelling. The strike is exquisite, with pinpoint detail in the hair, stars, feathers, and claws. A few ticks are evident, as expected at the PR64 level, but these are scattered and not obtrusive. The aesthetic appeal is hard to overstate, and, even at the stated reserve price, this is a lot of coin for the money. CAC has certified 28 pieces in DCAM. Housed in PCGS Gen 6.1 (2020-2022) holder with CAC approval.

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1843 Liberty G\$2.5, PCGS EF45 CAC, Near-Gem Original, Wisconsin Collection. Warm green gold surfaces host bits of crust in the protected areas of the early-date Liberty quarter eagle. Marks are minimal for the grade, and the eye appeal is exceptional. Star centers are well-defined, while the lower portion of the eagle lacks complete detail. The CAC census notes 24 pieces in all grades. This is a pleasing collector coin that would be perfect for a gold type set. One cannot put away too many coins with a similar appearance! Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1898 Liberty G\$2.5, PCGS MS66 CAC, Gem Original, Osprey Collection. Frosty luster flows from both sides of this 19th century piece, and the overall flash is compelling. Orange-yellow color surrounds pink-gold patina within the central devices. The only mark of note, beneath the chin, nicely blends into the obverse design. The strike is needle-sharp, with complete definition of the stars, claws, and feathers. CAC has approved 105 pieces in all grades, with five coins finer, all in MS67. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.



1916-S Indian G\$5, PCGS MS63+ CAC, Gem Original, Osprey Collection. Theodore Roosevelt's renewal of the American coinage lineup in the early 20th century began with the gold series, and the Indian five was introduced in 1908, ending a 70-year run for the old Liberty design. This MS63+ rose-gold example exhibits a few scattered lines only at the high points. With the incuse design, central devices tend to come mark free, while circulation marks gather within the high, flat planes at the rims. The price jump at the MS64 level is substantial, with the CAC price guide at \$6,520 for an MS63 piece, and \$12,000 at the MS64 level. The CAC population is 170 pieces in all grades. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval.

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1889-S Liberty G\$10, PCGS MS61 Gold CAC, Gem Original, Osprey Collection. Orange-yellow color covers both sides, and prooflike luster is evident as this coin is tilted under a light. This is the sole Gold CAC example of the date, and CAC notes 79 pieces at the gold level across the entire With Motto eagle series (1866-1907). The combined Green/Gold population for this issue specifically is 52 pieces. Although ostensibly a common date, the CAC population is low within the context of U.S. coinage, and the CAC Gold status has become desirable in recent years, as it represents "the best of the best." Housed in PCGS Gen 2.2 (1989) old green holder with Gold CAC approval.



1901-S Liberty G\$10, PCGS MS64 CAC, Gem Original, Osprey Collection. Frosty, orange-yellow luster radiates from both sides of this late-date Liberty ten. Marks are well scattered, with the only lines of note evident in the right reverse field. This represents an optimal collector grade, as the price doubles between the MS64 and MS65 levels. The 1901-S is a common issue with the Liberty eagle series, but the generous luster and CAC approval make this coin a noteworthy example. Housed in PCGS Gen 6.1 (2020-2022) holder with CAC approval.



1932, Indian G\$10, NGC MS65, Gem Original, Osprey Collection. Indian tens are among the favorite gold coins in the U.S. series, with relatively uncluttered designs that exhibit arresting iconography. A sweeping headdress graces the figure of Liberty, while a fierce eagle proclaims the unity of the country and its strength in the Almighty. Clearly, America is not to be messed with. This example features warm yellow patina, and the luster easily qualifies for the Gem uncirculated designation. The CAC price guide is \$7,000 in MS65, with a strong jump to \$21,900 at MS66. Housed in pristine NGC Gen 5 (1992-1995) holder with CAC approval.

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1861 Liberty G\$20, PCGS AU58 CAC, Gem Original, Osprey Collection. Stunning copper patina fills the protected areas of this early-date double eagle. Fields are especially smooth for the grade and the eye appeal is strong. The alloy for these pieces was 10% copper, and this color is occasionally evident within U.S. gold coinage, but this is an unusual example with generous amounts of fiery-red shades present on both sides. Such pieces are hard to price; we've set what we consider a reasonable reserve, and the rest is up to the bidders! Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval.